

Agenda item 3iv b

Report to:	Board of Directors	1 August 2019
Report from:	Chair of the Audit Committee	
Principal Objective/ Strategy and Title	GOVERNANCE: To update the Board of Directors on discussions at the Audit Committee meeting on 10 July 2019	
Board Assurance Framework Entries	All	
Regulatory Requirement	NHS Foundation Trust Code of Governance Scheme of Delegation/ToR	
Equality Considerations	Equality has been considered but none believed to apply	
Key Risks	Insufficient information or understanding to provide assurance to the Board	
For:	Information	

1. Significant Issues of interest to the Committee

The Audit Committee met on 10 July 2019.

2. Key Decisions taken by the Audit Committee

The Committee received and approved the Counter Fraud Annual Report.
The Committee also approved the update to the Freedom to Speak up Policy.

3. Other Items of note

The contract for the External Auditor, KPMG is now in its last twelve months and consequently a procurement process is now under way.

The Committee reviewed the Costing and Transformation programme including Reference Costs. Although this is now a nationally mandated item, the information gleaned will help with the tariff negotiation for underfunded areas such as Transplantation.

In its annual review of Waivers to Standing Financial Instructions, the specialist nature of the Trust's work and consequent reliance in some areas on equipment for which there might only be one provider was highlighted. It was noted that because of the hospital move, procurement activity had been much more intense than usual and consequently the number of waivers was expected to decline in future

4. Recommendation

The Board of Directors is asked to note the contents of this report

David Dean
Chair - Audit Committee
25 July 2019