

Agenda item 3.v

Report to:	Audit Committee	Date: 01 April 2021
Report from:	Chief Finance & Commercial Officer and Trust Secretary	
Principal Objective/Strategy:	GOVERNANCE	
Title:	Annual Review of a) Standing Orders of the Board of Directors (DN142) b) Standing Financial Instructions (DN140) c) Schedule of Decisions Reserved for the Board of Directors and Scheme of Delegation (DN137)	
Board Assurance Framework Entries:	None	
Regulatory Requirement:	Regulator Code of Governance requirement	
Equality Considerations:	Equality has been considered but none believed to apply	
Key Risks:	Non-compliance resulting in Regulator action	
For:	Approval and recommendation to the Board of Directors	

1 Purpose

1.1 The purpose of this paper is to present updated documents to the Board of Directors for approval on the recommendations of the Audit Committee. The attached documents were considered at the Audit Committee on the 18 February 2021 as part of the Trust documents review cycle:

- a) Standing Orders of the Board of Directors (DN142)
- b) Standing Financial Instructions (DN140)
- c) Schedule of Decisions Reserved for the Board of Directors and Scheme of Delegation (DN137)

2 Changes

2.1 The revised documents were recommended the Board for approval with the following further amendments which have been incorporated into the final documents and are included in the accompanying Board data pack.

a. DN142 - Standing Orders of the Board of Directors

- i. Standardised review dates for Committee and Board.

b. DN140 Standing Financial Instructions

- i. Standardisation of presentation of financial values to £'000
- ii. Correction of the capital tendering value at 9.3.1
- iii. Addition of threshold value of £189,330 at 2.41
- iv. Revised references to the competent Local Security Manager

c. DN137 SOD

- i. Revised threshold values to remove overlaps
- ii. Salary write offs above £10,000 revised to Board of Directors
- iii. Reference to UKCC updated to NMC

3 Recommendation

3.1 The Board of Directors is asked to approve:

- a) Standing Orders of the Board of Directors (DN142)
- b) Standing Financial Instructions (DN140)
- c) Schedule of Decisions Reserved for the Board of Directors and Scheme of Delegation (DN137)

In line with the recommendations of the Audit Committee.