

Agenda Item 3.v

Report to:	Board of Directors	Date: 07 September 2023
Report from:	Trust Secretary on behalf of the Remuneration Committee	
Principal Objective/ Strategy and Title:	GOVERNANCE: TOR006: Executive Remuneration and Nominations Committee of the Board of Directors: Terms of Reference	
Board Assurance Framework Entries:	Governance	
Regulatory Requirement:	NHSE's Code of governance for NHS provider trusts October 2022	
Equality Considerations	None believed to apply	
Key Risks:		
For:	Approval	

1. Purpose

For the Board to review and approve TOR006 Executive Remuneration and Nominations Committee of the Board of Directors: Terms of Reference.

2. Background

The Trust is required to establish a Remuneration Committee under the NHSE Code of governance for NHS provider trusts which was published in October 2022 and came into force on 1 April 2023. The code sets out the requirements of the committee in terms of membership and responsibilities. The requirements are broadly in line with the earlier Monitor code.

3. Changes for 2023-24

The terms of reference have been reviewed by the Remuneration Committee and are recommended for approval to the Board. The updated TOR are attached at Appendix 1.

The key revisions include:

- Updated references to the Code of governance for NHS Provider Trusts published in October 2022 and coming into effect from 1 April 2023. The updated code can be accessed here: [Code of Governance](#).
- That the board member with responsibility for HR should sit as an advisor on the remuneration committee. (Code of governance Section E: Remuneration 2.6).

3. Recommendation

The Board is requested to approve TOR006 Executive Remuneration and Nominations Committee.