

### Agenda item 3iv

Report to:	Board of Directors	6 June 2019
Report from:	Chair of the Audit Committee	
<b>Principal Objective/ Strategy and Title</b>	<b>GOVERNANCE: To update the Board of Directors on discussions at the Audit Committee meeting on 23 May 2019</b>	
Board Assurance Framework Entries	FSRA BAF (Unable to maintain financial, operational and clinical sustainability)	
Regulatory Requirement	Regulator licensing and Regulator requirements	
Equality Considerations	Equality has been considered but none believed to apply	
Key Risks	Non-compliance resulting in financial penalties	
For:	Information	

#### 1. Significant issues of interest to the Committee

- The Audit Committee has met one occasion (date 23 May 2019) since the last Board of Directors meeting.

#### 2. Key decisions or actions taken by the Audit Committee

- The Committee reviewed the Annual Report & Accounts, Quality Report & Accounts and Letters of Representation. After suggesting a number of minor amendments, the Committee recommended that they be approved by the Board. The full suite of approvals were noted as:

Audit Committee: Recommended to the Board the approval of the Annual Report & Accounts 2018/19, Quality Report & Accounts 2018/19 and Letters of Representation.

Our External Auditors, KPMG, confirmed their audit opinions and conclusions as:

- Financial statements : unqualified
- Quality Reports (content): clean
- Quality Report (indicators): clean
- Use of Resources: clean

#### 3. Other items of note

- The External Auditors noted that despite the hospital move, the process for preparing the Accounts had been extremely efficient and the Committee congratulated the Finance Team for ensuring this was the case and also for their hard work.

#### 4. Recommendation

The Board of Directors is asked to note the contents of this report.